

RISK DISCLOSURES

Prior to participation through Regolith Capital Statutory Trust (the Trust) and in the assets they may invest in, the Trust is hereby informing you of the risks involved in participating in such investment vehicles/nature of the securities/investment vehicles/segregated portfolios/PRIVATE TRUSTS and all its series you will be participating in and the extent of your exposure to risks. As such, participation can carry different degrees of risk, and it is necessary that before you participate, you should have:

1. fully understood the nature of the investment vehicles/segregated portfolios/PRIVATE TRUSTS you will be participating in and the extent of your exposure to risks;
2. read this Risk Disclosure Statement completely; and
3. independently determined that participation in said assets, real-estate, land, securities, futures contracts, investment vehicles, segregated portfolios, PRIVATE TRUSTS is appropriate for you.

There are risks involved in participating in various assets because the value of any participation value may fluctuate depending on market circumstances. For PRIVATE TRUSTS in particular, the value of your participation is based on the Net Asset Value (NAV) calculated by the TRUST administrator daily, which uses a marked-to-market valuation and therefore may fluctuate daily. The NAV of the TRUSTOR is computed daily by the administrator of the TRUST. The NAV of the TRUSTOR is derived from the summation of the market value of the underlying securities of the TRUSTOR's assets in the TRUST plus accrued interest income less liabilities and qualified expenses.

INVESTMENT IN ANY LISTED STOCKS IN THE US STOCK EXCHANGES, OTHER HIGHLY LIQUID FINANCIAL INSTRUMENTS AND COMMODITIES OR THEIR UNDERLYING EQUIVALENT OR UNLISTED LATE STAGE PRIVATE EQUITY COMPANIES, FUTURES CONTRACTS, AND EQUITY OPTIONS IN INDEXES, PUBLIC & PRIVATE COMPANIES MORE COMMONLY REFERRED TO AND KNOWN AS PRE-IPO COMPANIES, DIGITAL COINS AND TOKENS AS WELL AS NFT PRODUCTS, REAL ESTATE, LAND OR SECURITY DOES NOT PROVIDE GUARANTEED RETURNS, ESPECIALLY IF IT WILL NOT BE HELD UNTIL IT IS COMPLETED OR MATURES AND THUS, WILL BE SUBJECT TO PREVAILING MARKET PRICES. EVEN FOR PRIVATE TRUSTS THAT ARE INVESTED IN GOVERNMENT SECURITIES AND HIGH-GRADE PRIME INVESTMENT OUTLETS, YOUR PRINCIPAL AND EARNINGS FROM PARTICIPATION IN ANY TRUST CAN BE LOST IN WHOLE OR IN PART WHEN THE NAV AT THE TIME OF REDEMPTION IS LOWER THAN THE NAV AT THE TIME OF PARTICIPATION. GAINS FROM PARTICIPATION IN PRIVATE TRUSTS ARE REALIZED WHEN THE NAV AT THE TIME OF REDEMPTION IS HIGHER THAN THE NAV AT THE TIME OF PARTICIPATION.

Your investment in any security through Regolith Capital Statutory Trust's various investment vehicles, segregated portfolios, and series structures exposes you to the various types of risks. A partial list of these risks is enumerated and defined hereunder:

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of debt instruments may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates. Participation in fixed income securities through Regolith Capital Statutory Trust's various investment vehicles can be impacted because when interest rates rise, bond prices fall and when interest rates decline, bond prices rise. This has an impact on direct

investment in fixed income securities especially if the same is not held until it matures and in the case of PRIVATE TRUSTS, as the prices of bonds in a Trust adjust to a rise in interest rates, the TRUSTORS's NAV may decline.

Market/Price Risk. This is the possibility for a participant to experience losses due to changes in market prices of securities (e.g., bonds, equities and other assets). It is the exposure to the uncertain market value of a portfolio due to price fluctuations. The value of assets and liabilities can fluctuate over a given time period because of general market conditions, economic changes or other events that impact large portions of the market such as political events, natural calamities, etc. Fixed income securities, which are not held until they mature, are subject to this risk. In the case of PRIVATE TRUSTS, the Trust may gain/lose due to increase/decline in security prices, which may sometimes happen rapidly or unpredictably, hence, the NAV may increase to make profit or decrease to incur loss.

Liquidity Risk. This is the possibility for a participant to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or an underdeveloped capital market. Securities in various investment vehicles, segregated portfolios and PRIVATE TRUSTS may be illiquid which may prevent the redemption of investments until they are converted to cash. Even government securities which are the most liquid of fixed income securities may be subjected to liquidity risk particularly if a sizeable volume is involved.

Reinvestment Risk. This is the risk associated with the possibility of having lower returns or earnings when maturing assets or the interest earnings of assets are reinvested. Participants in securities through PRIVATE TRUST's various investment vehicles or segregated portfolios and PRIVATE TRUST are faced with the risk of not being able to reinvest maturing securities in their investment portfolios with good or better alternative investment outlets. Similarly, PRIVATE TRUST participants who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields.

Offsetting/Hedging Risk. This is the possibility for a participant to experience losses brought about by the inherent risks which the underlying investment is exposed to despite the use of a hedging instrument. Hedging is the act of reducing the exposure of the underlying investment from its risks. There is no guarantee that the effectiveness of a hedging instrument shall remain throughout the term of the underlying investment. Should the hedging instrument become ineffective, liquidating based on market prices may result in market losses.

Other Risks. Participation in assets through Regolith Capital Statutory Trust's various investment vehicles, segregated portfolios and/or participation in PRIVATE TRUSTS may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Regolith Capital Statutory Trust. These transactions may include own-managed accounts.

TRUSTS, INVESTMENT MANAGEMENT, AGENCY, FIDUCIARY ACCOUNTS AND PRIVATE TRUSTS ARE NOT DEPOSIT ACCOUNTS BUT ARE PRODUCTS OF TRUST ENTITIES. IN AGREEING TO INVEST IN TRUST PRODUCTS LIKE A PRIVATE TRUST, A PARTICIPANT IS ACCEPTING PARTICIPATION AND THIS IS NOT A DEPOSIT AND SUCH PARTICIPATION IS THEREFORE NOT INSURED. REGOLITH CAPITAL STATUTORY TRUST, INVESTMENT MANAGEMENT, AGENCY, FIDUCIARY ACCOUNTS AND PRIVATE TRUSTS ARE ALSO NOT GUARANTEED NOR INSURED BY FDIC OR REGOLITH LLC, ITS AFFILIATES OR SUBSIDIARIES. ANY INCOME/LOSS IN SUCH

PARTICIPATION ARE FOR THE ACCOUNT OF THE PARTICIPANT. REGOLITH LLC IS NOT LIABLE FOR LOSSES UNLESS THERE IS WILFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE ON ITS PART.

IN MAKING AN INVESTMENT DECISION, PARTICIPANTS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE TERMS OF PARTICIPATION, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE. THESE SECURITIES ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT AS PERMITTED BY SUBSECTION (E) OF SEC RULE 147, (17 C.F.R. 230.147(E)), AS PROMULGATED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, AND THE APPLICABLE STATE SECURITIES LAWS, PURSUANT TO REGISTRATION OR EXEMPTION THEREFROM. PURCHASERS SHOULD BE AWARE THAT THEY WILL BE REQUIRED TO BEAR THE FINANCIAL RISKS OF THIS INVESTMENT FOR AN INDEFINITE PERIOD OF TIME.

The participant agreeing to enter the TRUST understands and acknowledges the risks connected to this product.